

Request for Proposal (RFP) for Financial Audit Services

Questions & Answers

1. What are you looking for most from a new service provider, and how would you prioritize those items?
 - NYeC's priorities and expectations for the selected service provider are reflected in the scope of services and evaluation criteria contained in the RFP. Respondents should demonstrate their ability to meet those requirements through their proposal.
2. Did you experience any specific service pain points that you are comfortable sharing and are important as you evaluate with whom you would like to partner?
 - Not applicable. Respondents should refer to the RFP for NYeC's requirements and expectations for the engagement.
3. Any significant changes in operations during the past year?
 - None
4. Is the audit typically performed on-site, remote or a hybrid model?
 - Please see section IV. Eligibility Criteria
5. Could you please provide the timing of interim and final fieldwork?
 - Please refer to the timeline in Section of the RFP
6. Could you provide the typical size of the audit engagement team (i.e. how many staff, seniors, etc.)
 - Our internal fiscal team consists of 3 employees. The size of the audit engagement team should be proposed by the bidders based on what they deem necessary to fulfill the scope of the engagement.
7. Do you have an internal audit department? If yes, do they participate in the audit?
 - No
8. Are there any significant litigation matters or other investigations pending?
 - No
9. How many times do the auditors meet with the audit committee during the year
 - Twice
10. Can you please provide the prior year management letter, if any?

- To request a copy of the management letter, please reach out to nyecprocurement@nyehealth.org to execute an NDA for this to be shared.

11. Have there been any significant audit adjustments in previous years?

- No

12. Please advise as to whom drafts the financial statements and footnotes - management or the auditors?

- The Auditor drafts statements and footnotes.

13. Does New York eHealth Collaborative maintain documented accounting policies and procedures for its significant business processes?

- Yes, we maintain a policy and procedure manual from which standard operating procedures are derived.

14. When was the last upgrade and what outside advisors/consultants if any did you use?

- This falls outside the scope of this RFP

15. Are there any new IT initiatives that you are considering?

- This falls outside the scope of this RFP

16. Have your current auditors tested IT general controls as part of the financial statement audit? If so, have there been any internal control findings related to IT from previous audits?

- No, our General IT Controls were not in-scope for prior engagements.

17. How does the Board view their external auditor relationship, and what is the role they want them to play?

- The Board views the external auditors as a key source of assurance for governance of NYeC, ensuring proper financial accounting and internal controls for the organization.

18. Can you provide you most recent audited financial statements/management letter?

- If you would like to request the most recent audited financial statements or management letter, please reach out to nyecprocurement@nyehealth.org to execute an NDA.